



AMTS Announcement 2001-07

Date: 21 June 2001

As of 1 July 2001 new Fee Schedule applicable

Dear Participant,

The Board of MTS Amsterdam has resolved to introduce a new Fee Schedule as can be found in the Appendix of this Announcement.

The new Fee Schedule has the following features:

- a. Harmonisation of fees with other MTS markets;
- b. Reduction of fixed costs by elimination of the Connection Fees;
- c. Introduction of Tiers for Transaction Fees.

The new Fee Schedule will be applicable for all participants trading on the MTS Amsterdam as from 1 July 2001.

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Appendix:

Fee Schedule starting 1 July 2001

MTS Amsterdam Fees are composed of Membership Fees and Transaction Fees.

A. Quarterly Membership Fees

Market Maker	€5,000
Market Dealer	€7,500
Single Market Specialist*	€2,500

*) Admission to DTC segment only.

B. Transaction Fees

The Transaction Fees are based on a tiered fee structure. Qualification for the next tier is based on the cummulation of volumes generated by the participant.¹ Volumes in DTCs are weighted at 50%, given the lower transaction fees.

		Market Makers		Market Dealer and Single Market Specialist	
Tier	Volume	DSLs	DTCs	DSLs	DTCs
Tier 1	0 – 5 bn	€5.00	€2.50	€10.00	€ 2.50
Tier 2	5 – 10 bn	€2.00	€1.00	€ 5.00	€ 1.00
Tier 3	10 – 15 bn	€1.00	€0.50	€ 1.00	€ 0.50
Tier 4	> 15 bn	Free	Free	€ 1.00	Free

Transaction Fees are defined per €1 million traded and are to be paid by each party to the trade.

¹ Since the new fee structure starts 1 July 2001, the thresholds of the tiers are applied on a pro rata basis to the accumulated volumes in the second half of 2001.